

From: Nate Moore
Sent: Friday, November 4, 2022 4:26 PM
To: EmailEvaluation@gmail.com
Cc:
Subject: 123 Main Street, Arlington, VA 22201

Hi John and Jane,
 Thank you for providing the pdf drawings from your designer. I've reviewed your design with the team, and it looks like a great project. Based on the drawings provided, we can offer the following quick analysis:

- For initial estimation purposes, we'll assume finish selections based on our [Contemporary Package](#).
 - *Actual construction selections may be chosen during the Selections Design phase.*
 - *Please note that in order to offer a contract for this project, we would have to prepare the selection schedules in-house*
- Assuming a start date of summer/fall 2023, we would consider a reasonable budget to fall in the \$200-250k range.
- Based on the level of information provided this estimate range is based on an Estimate Class 3 range as indicated in the chart below.

ESTIMATE CLASS	Primary Characteristic	Secondary Characteristic		
	MATURITY LEVEL OF PROJECT DEFINITION DELIVERABLES <small>Expressed as % of complete definition</small>	END USAGE <small>Typical purpose of estimate</small>	METHODOLOGY <small>Typical estimating method</small>	EXPECTED ACCURACY RANGE <small>Typical variation in low and high ranges</small>
Class 5	0% to 2%	Concept screening	Capacity factored, parametric models, judgment, or analogy	L: -20% to -50% H: +30% to +100%
Class 4	1% to 15%	Study or feasibility	Equipment factored or parametric models	L: -15% to -30% H: +20% to +50%
Class 3	10% to 40%	Budget authorization or control	Semi-detailed unit costs with assembly level line items	L: -10% to -20% H: +10% to +30%
Class 2	30% to 75%	Control or bid/tender	Detailed unit cost with forced detailed take-off	L: -5% to -15% H: +5% to +20%
Class 1	65% to 100%	Check estimate or bid/tender	Detailed unit cost with detailed take-off	L: -3% to -10% H: +3% to +15%

Table 1 – AACE Cost Estimate Classification System

If this meets with your requirements, please let us know and we'll be happy to schedule a time to chat. We appreciate you thinking of us!

Thank you for supporting our local small business!



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